

IAEER'S

Pune Institute Of Business Management

Approved by AICTE, Ministry of HRD, Govt. of India & Affiliated to University of Pune



MINUTES OF MEETING OF GOVERNING BODY:

AY 2013 - 14

Name of Association: Pune Institute of Business Management Governing Body

Type of Meeting: Annual General Meeting

Date: 5th April 2013

Time: 10:00 AM to 4:00 PM

Venue: 1st Floor Conference Room, Pune Institute of Business Management, Gat no. 605/1, Lavasa road, Pirangut, Tal Mulshi, Maharashtra. Pune 412115.

Meeting Facilitator: Asst. Prof. Palak Sharma

Call to order: Meeting was called to order at PIBM conference room. A quorum was established.

Roll Call:

Attendees Present:

- Mr. Raman Preet (Chairman)
- Mr. Indrajeet Singh Sachdev (Trust Representative)
- Mr. M K Tamuly (Principal Director)
- Mr. Zulfi Ali Bhutto (Industry Expert)
- Mr. A. P Rao (Academic Expert)
- Dr. A B Dadhas (Savitribai Phule Pune University Representative)
- Dr. Dharendra Deshpande (Director, PIBM)

Absent: None

Meeting Agenda:

1. Discussion on academic and administrative requirements for AY 2013-14.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.

Approval of Minutes from the last meeting:

1. Dedicated aptitude cell created and approved budget appropriately deployed.
2. Summer Internship Presentations in front of Industry experts and academic expert panel.
3. Sessions for students on Economic Times and Business Today articles.

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Pune Institute Of Business Management

Gat No. 605/1, Mukaiwadi Road, Pirangut,

Tal. Mulshi Paud, Pune (Maharashtra)

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Reports:

Director presented the management report in front of the governing body and discussed the following key points:

1. Academic:

- 1.1. Faculty feedback indicated that there is a need for SPSS training via workshop to teach market research. The director proposed for purchase of SPSS license.
- 1.2. Based on the feedback received from student's satisfaction survey and recruiters, director proposed the launch of elective courses for PGDM program in HR, Finance and Marketing Specialization.
- 1.3. Director also updated the governing body about the launch of 2013 CBCS pattern syllabus of Savitribai Phule Pune University for MBA program. Under this syllabus pattern, the institute has to offer 283 new subjects (Core and elective) for MBA program, it was proposed to open the CBCS syllabus (Syllabus copy maintained in academics department record) to all the students to identify preferred elective and plan for the AY accordingly.
- 1.4. The director proposed a launch of an additional certification program in "Quality Management". This was based on inputs received from recruiters and Alumni. The director requested a budget allocation of Rs. 3 Lakh for these programs for AY 2014-15.
- 1.5. Based on faculty feedback director proposed to start with beginner level NCFM certification training for all finance students.
- 1.6. Based on Alumni feedback it was identified that if an interview/viva evaluation component can be introduced as a final evaluation component that would help students to develop strong domain and communication skills. So the director proposed the introduction of this component from Semester-II of PGDM as a final evaluation.
- 1.7. As per the AICTE norms, the sanctioned faculty positions for the PGDM program were to be 48 (as per 1:15 student-faculty ratio). For MBA, sanctioned faculty posts by the SPPU to be maintained at 16.

2. Case study and Research:

- 2.1. Focus to be increased on a research paper and case study writing, director proposed for one research paper each faculty to be targeted for the upcoming academic year.
- 2.2. Faculty to be allowed specific time for conducting research and writing papers and case studies, and the institute to provide support in terms of industry connect and E-journals and resources.

3. Administration:

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- 3.1. An additional budget of 10 Lakh requested by the Director for library resources (E-Resources, journals, databases, and Books)
- 3.2. The requirement of two 50 seater buses proposed to improve logistics efficiency of staff and students was submitted for consideration.
- 3.3. Proposal for a five Lakh budget for maintenance and up gradation of IT and ICT facility on campus was made by the Director.

4. Student Welfare:

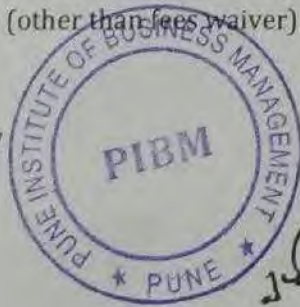
- 4.1. The director proposed for 12 lakh budget approval for extending economic and social welfare in the form of fees waiver to deserving candidates, from the economically weak background.
- 4.2. An additional budget of 40 lakh requested for corporate relations and industry interface development.

Approvals:

1. The governing body deliberated upon and approved the proposal submitted by the director for student welfare. Formal authority of approving fees waiver was vested in the Director for the budget of 12 lakh in the AY 2013 - 14.
2. All qualitative inputs were considered and approved by the Governing body, subject to finalization by the Academic Advisory Council.
3. Total 64 faculty posts were sanctioned by the Governing body of which 48 will be for PGDM and 16 will be for MBA. The director was allowed to recruit 5 additional faculties as per the electives to be launched.
4. The governing body also approved for the hiring of a minimum of 3 aptitude trainers for the official establishment of the Aptitude cell.
5. The financial decision-making authority for all other academic, administrative and student welfare activities (other than fees waiver) was vested in the Chairman, by the board.

Authorized Signatory

Director



Principal Director

Chairman

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WEERS

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MINUTES OF MEETING OF GOVERNING BODY:

AY 2014- 15

Name of Association: Pune Institute of Business Management Governing Body

Type of Meeting: Annual General Meeting

Date: 14th April 2014

Time: 10:30 AM-4:30 PM

Venue: 1st Floor Conference Room, Pune Institute of Business Management, Gat no. 605/1, Lavasa road, Pirangut, Tal Mulshi, Maharashtra. Pune 412115.

Meeting Facilitator: Asst. Prof. Palak Sharma

Call to order: Meeting was called to order at PIBM conference room. A quorum was established.

Roll Call:

Attendees Present:

- Mr. Raman Preet (Chairman)
- Mr. Indrajeet Singh Sachdev (Trust Representative)
- Mr. Zulfi Ali Bhutto (Industry Expert)
- Mr. A. P Rao (Academic Expert)
- Dr. A B Dadhas (Savitribai Phule Pune University Representative)
- Dr. Dharendra Deshpande (Director, PIBM)

Absent: Mr. M K Tamuly (Principal Director)

Meeting Agenda:

1. Discussion on academic and administrative requirements for AY 2014-15.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.
4. Review of last year's actionable decided in the AGM of AY 2013-14.

Review of Minutes from the last meeting:

1. 2013 CBCS pattern syllabus of SPPU of MBA program successfully adopted.
2. Two 50 seater buses acquired for staff and students logistics.
3. Interview/Viva component successfully introduced as part of the final evaluation for PGDM.
4. In total 28 research papers were published by faculties in UGC approved journals.

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5. The approved budget for student welfare in the form of fees waiver was completely deployed by the director for batch 2013-15 PGDM.

Reports:

Director presented the management report in front of the governing body and discussed the following key points:

1. Academic:

- 1.1. Restructuring of the foundation course was proposed by the director with an extended 45 days plan for Business Orientation Program. This was based on the student feedback received from semester-I of 2013-15 batch wherein the students asked for more industry exposure and basic domain understanding before the commencement of the program.
- 1.2. The Director proposed for the introduction of a new supplementary course called "Business Data" in Business Orientation Program which would utilize actual annual reports for training students on business processes.
- 1.3. A new concept of internal evaluation through "unguided session" was proposed by the director which would require the segregation of the total credit course into 24 sessions of delivery and 8 sessions of evaluation per subject. This was based on the inputs received from the industry experts and faculties wherein the need was felt for stronger concept application in students.
- 1.4. The director proposed the identification of academically stronger and weak student at the onset of the program and organizing remedial sessions for weaker students. This would require an additional 10 hours load per semester for each subject per faculty.
- 1.5. The director proposed to increase the intensity of student feedback collection preferably on weekly basis to track the real-time subject and faculty performance and identify the need for remedial sessions.
- 1.6. The director proposed the introduction of JD based training modules for senior students in preparation for placement season.
- 1.7. The director proposed that the Winter Internship Program be made sector specific and students to get exposure across 10-12 different sectors.
- 1.8. On the basis of inputs received from faculty and industry experts, it was also proposed to introduce a new half credit module of Digital Marketing and E-Commerce.

2. Case study and Research:

- 2.1. Quality of research efforts by faculty to be improved and for that director proposed for conducting FDP on "Research Methodology" for the benefit of all the faculties.
- 2.2. The director requested a discretionary budget of Rs. 1 Lakh for conducting required research workshops and faculty development program.
- 2.3. It was agreed that 100% of faculty did not participate in research publications in the previous year. The director thus proposed for the inclusion of research publication in faculty KRAs to increase the output of research in the coming year.

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3. Administration:

- 3.1. An additional proposal of Rs. 16 Lakh for maintenance and up-gradation of IT and ICT facility was made by the director.
- 3.2. An additional budget of Rs. 6 lakh was requested for library resources (E-Resources and Books).

4. Student Welfare:

- 4.1. The director proposed for renewal of Rs. 12 lakh budget approval for extending economic and social welfare in the form of fees waiver to deserving candidates, from the economically weak background.
- 4.2. An additional budget of Rs. 70 lakh requested for corporate relations and industry interface development. The director proposed an increased intensity of industry visit and live projects for the upcoming batch.

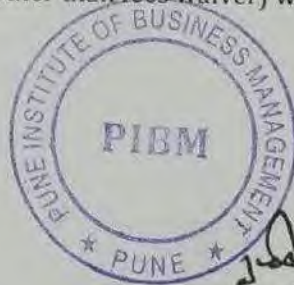
Approvals:

1. The governing body accepted the proposal of Business Orientation program restructuring and advised the director to finalize the structure in consultation with the academic advisory council.
2. All qualitative inputs for internal evaluation and alignment of remedial were approved by the Governing body, subject to finalization by the Academic Advisory Council.
3. The governing body advised the director to review faculty KRAs and training load with the academic advisory council such that the overall institution productivity is improved in a sustainable manner.
4. Formal authority of approving fees waiver was vested in the director with a renewed budget of Rs. 12 Lakh in the AY 2014-15.
5. A discretionary budget of Rs. 1 lakh for workshop and FDP on research has been approved by governing body subject to achievement of increased research quality and output.
6. The financial decision-making authority for all other academic, administrative and student welfare activities (other than fees waiver) was vested in the Chairman, by the board.

Authorized Signatory

[Handwritten Signature]

Director



[Handwritten Signature]

Principal Director

[Handwritten Signature]

Chairman

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MINUTES OF MEETING OF GOVERNING BODY:

AY 2015- 16

Name of Association: Pune Institute of Business Management Governing Body

Type of Meeting: Annual General Meeting

Date: 6th April 2015

Time: 11:00 AM-5:30 PM

Venue: 1st Floor Conference Room, Pune Institute of Business Management, Gat no. 605/1, Lavasa road, Pirangut, Tal Mulshi, Maharashtra. Pune 412115.

Meeting Facilitator: Asst. Prof. Poornima Sehrawat

Call to order: Meeting was called to order at PIBM conference room. A quorum was established.

Roll Call:

Attendees Present:

Mr. Raman Preet (Chairman)
Mr. M K Tamuly (Principal Director)
Mr. Indrajeet Singh Sachdev (Trust Representative)
Mr. Zulfi Ali Bhutto (Industry Expert)
Mr. A. P Rao (Academic Expert)
Dr. Ashutosh Misal (Director, PIBM)

Absent: Dr. A B Dadhas (Savitribai Phule Pune University Representative)

Meeting Agenda:

1. Discussion on academic and administrative requirements for AY 2015-16.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.
4. Review of last year's actionable decided in the AGM of AY 2014-15.

Review of Minutes from the last meeting:

1. 45 days Business Orientation program successfully completed.
2. In total 43 research papers were published by faculties in UGC approved journals and four peer to peer research workshops were conducted.

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3. Approved budget of Rs. 12 Lakh for student welfare in terms of fees waiver only Rs. 10.30 lakh was utilized for deserving students.

Reports:

Director presented the management report in front of the governing body and discussed the following key points:

1. Academic:

- 1.1. With the increasing batch strength, the director proposed an increased intensity of the mentorship program with an ideal student-mentor ratio of 20:1. The allocation of mentor to the basis of domain and specialization and the director proposed for organizing FDPs to train faculty mentors.
- 1.2. The "Business Data" subject as a supplementary course was successful in developing comparison orientation in students from this year the director proposed 30 hours of full credit course for semester-I of PGDM.
- 1.3. Based on the inputs received from Alumni and recruiters it was realized that there was a need for more live projects and field activities across domains for students, thus the director proposed for one day in a week (Preferably Friday) to be reserved for live projects and field projects.
- 1.4. To make the student feedback collection process real time it was proposed that feedback collection would be conducted online. Weekly feedback analysis reports being used for aligning remedial sessions and improving subject delivery as per learner input.
- 1.5. The director proposed for a formal psychometric assessment to be organized in the first semester followed by specialization and profile specific counseling to be organized for every student, it was proposed that faculty mentors will conduct this counseling with their respective mentees to complete the process efficiently within the scope of the semester.
- 1.6. The inclusion of unguided session for continuous internal evaluation proved to be a successful addition. The director proposed for utilization of more national and international context cases for conducting unguided sessions, thereby improving student's conceptual understanding and communication.
- 1.7. Proposed SPSS software license purchase and installation, which was deferred since 2013 was re-proposed by the director for training on Research Methodology and Market Research subject.
- 1.8. The director proposed for a launch of an additional certification program in quality management and MS project for PGDM students, additionally the SAP certification program was also proposed to be made domain specific for better applicability. This was based on the inputs received from recruiters and alumni. The director requested a budget allocation of Rs. 20 Lakh for these programs for AY 15-16.



- 1.9. As per the feedback received from faculty and recruiters, it was identified that there is a need for a full credit course on E-Commerce and Digital Marketing, Marketing Analytics, Pricing Management, and HR Analytics.

2. Case study and Research:

- 2.1. Quality of research efforts to be further improved and the director proposed for increasing publication of research paper in SCOPUS indexed journals by faculty. To move in this direction he director proposed for organizing FDPs and training programs for faculties by inviting national and international level research experts.
- 2.2. The director requested a discretionary budget of Rs. 2 Lakh for conducting required workshops on campus or sending faculties for attending such workshops in other institutes.
- 2.3. The director also suggested that the institution should be moving towards knowledge dissemination and therefore focus on Management Development Programs, Industry Sponsored Research and Consulting Activities. It was suggested that target of Rs. 10 Lakhs revenue from MDP and consulting activities will be taking for the academic year upon achievement of which participating faculties would be incentivized by the institute.

3. Administration:

- 3.1. The director proposed the budget of Rs 10 Lakh for upgradation of IT and ICT facility, making E-Learning resources accessible in all classrooms.
- 3.2. An additional budget of Rs 8 Lakh was requested for library resource upgradation, procuring books, E-books and journal subscriptions.
- 3.3. The director also proposed for leasing our space on campus to a third party canteen vendor to improve the quality and variety of food available to students.

4. Student Welfare:

- 4.1. The director proposed for renewal of Rs. 15 lakh budget approval for extending economic and social welfare in the form of fees waiver to deserving candidates, from the economically weak background.
- 4.2. The director requested for a budget of Rs. 90 lakh to improve the corporate interface and industry outreach activities for the student of PGDM and MBA.

Approvals:

1. The governing body acknowledged and approved the director's proposal for dedicated time for live projects and roll out of business data subject for PGDM. The director was advised to execute the same under the advisement of the academic advisory council.



2. Up-gradation of IT and ICT facility to facilitate access to E-Learning resources and online feedback collection was also approved by the governing body and the required budget for the same was approved.
3. A formal authority of approving fees waiver was vested in the director with a renewed budget of Rs. 15 Lakh in AY 2015-16.
4. The governing body acknowledged the target of Rs 10 Lakh revenue proposed by the director for MDP, consultancy and sponsored research Projects. The governing body advised the director to formally structure this initiative into the research policy and plan the execution in consultation with the academic advisory council.
5. The proposed budget for industry interface of Rs 90 lakh was deliberated upon and the director was asked to submit the academic year calendar with the detailed utilization of the budget before final approval.
6. The financial decision-making authority for all other academic, administrative and student welfare activities (other than fees waiver) was vested in the Chairman, by the board.

Authorized Signatory

Director



Principal Director

Chairman



MINUTES OF MEETING OF GOVERNING BODY:

AY 2016-17

Name of Association: Pune Institute of Business Management Governing Body

Type of Meeting: Annual General Meeting

Date: 12th April 2016

Time: 10:00-4:00 PM

Venue: 1st Floor Conference Room, Pune Institute of Business Management, Gat no. 605/1, Lavasa road, Pirangut, Tal Mulshi, Maharashtra. Pune 412115.

Meeting Facilitator: Asst. Prof. Poornima Sehrawat

Call to order: Meeting was called to order at PIBM conference room. A quorum was established.

Roll Call:

Attendees Present:

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- Mr. M K Tamuly (Principal Director)
- Mr. Indrajeet Singh Sachdev (Trust Representative)
- Mr. Zulfi Ali Bhutto (Industry Expert)
- Mr. A. P Rao (Academic Expert)
- Dr. Praveen Srivastava (Director, PIBM)
- Dr. A B Dadhas (Savitribai Phule Pune University Representative)

Meeting Agenda:

1. Discussion on academic and administrative requirements for AY 2016-17.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.
4. Review of last year's actionable decided in the AGM of AY 2015-16.

Review of Minutes from the last meeting:

1. Of the Rs. 15 Lakh budget requested for student welfare Rs. 13.5 Lakh was successfully utilized by the director in AY 2015-16.
2. Of the 90 lakh budget requested for the corporate interface only Rs. 85 Lakh was approved by the governing body for AY 2015-16.

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3. In total 44 research papers were published of which 43 were in UGC approved journals and 1 was of SCOPUS indexed journal by faculties in UGC approved journals and four peer to peer research workshops were conducted.
4. Live projects successfully conducted throughout semester-II and III with a one day per week student engagement.

Reports:

Director presented the management report in front of the governing body and discussed the following key points:

1. Academic:

- 1.1. Director updated the governing body about the launch of 2016 CBCS pattern syllabus of Savitribai Phule Pune University for MBA program. Under this syllabus pattern, the institute has to offer 191 new subjects (In addition to 283 core and elective subjects already being offered for MBA program).
- 1.2. It was proposed by the director to introduce a financial modeling extra certification program with Cians analytics to better prepare students for project finance job opportunities. The director requested the discretionary budget of Rs. 4 Lakh from the student welfare and awareness fund to be allotted for the same.
- 1.3. The director proposed a discretionary budget of Rs. 3 Lakh for organizing faculty development programs on case study writing and teaching and teaching with cases.
- 1.4. On the basis of Alumni and faculty feedback, it was realized that there is a need for additional training hours for field study in subjects like; sales and distribution management, performance management system. The director proposed for the inclusion of additional training load for the aforementioned subjects in the AY planning for 2016-17.
- 1.5. The industry visit exposure spread across business orientation program and semester-I was surmounting to about 2 visits per students. The director requested for an additional budget of Rs. 3 lakh for increasing this exposure to 4 visits per students, for a more holistic sector wise exposure.
- 1.6. It was proposed that the mentorship program be more focused on identifying role-specific skills and competencies and mentoring students as per their domain and functional strengths.
- 1.7. The director also suggested that going forward, student ability measurement in terms of communication and aptitude will be based on rubrics. This would facilitate better identification of strong and weak academic learners and alignment of remedial measures for batch AY 2016-18.

2. Case study and Research:

- 2.1. The director emphasized continuing faculty support for improved quality of research. With 1 research paper successfully published in Scopus indexed journal in AY 2015-16



and 4 more papers in the pipeline, the director proposed for establishment of a formal research policy to give impetus to the organizational research.

- 2.2. It was recognized that the institute should encourage the faculty for presenting research papers in national and international conferences, as well as taking up government and private sponsored research papers. The director requested for an additional budget of Rs. 10 lakh for sponsoring such initiatives by faculty.

3. Administration:

- 3.1. The director proposed the budget of Rs 10 Lakh for maintenance and degradation of IT and ICT facility, making E-Learning resources accessible in all classrooms.
- 3.2. The director emphasized on the need for HBR institutional license to be purchased for utilization of international cases and training material.
- 3.3. Additionally, it was proposed that there is a need for a Bloomberg terminal in the campus for conducting skill specific training on fundamental and technical analysis.
- 3.4. Thus, the director requested for a total budget of Rs 22 Lakh for library resource upgradation and purchase of the aforementioned subscriptions.
- 3.5. As per the vehicle requirement reports submitted by Admin team, the director proposed for procurement of 5 new buses (50 seaters) to replace the old buses currently in use. A budget of Rs. 90 lakh was requested for same.

4. Student Welfare:

- 4.1. The director proposed for renewal of Rs. 15 lakh budget approval for extending economic and social welfare in the form of fees waiver to deserving candidates, from the economically weak background.
- 4.2. The director requested for a budget of Rs. 1.05 Crore to further increase the corporate interface and industry outreach activities for the student of PGDM and MBA. The budget would be utilized on organizing co-curricular events, industry experts have driven academic evaluations, industry visits, live projects, seminars, FDPs, and corporate workshops.

5. Accreditations and Approvals:

- 5.1. As a strategic institutional measure, it was proposed by the director that the institution should go for NBA accreditation for both PGDM and MBA programs.
- 5.2. The director also proposed for taking Savitribai Phule Pune University approval for all MBA faculty, as per university norms. This would further validate the institutional training and recruitment process.

Approvals:

1. The governing body acknowledged the need for accreditation for both PGDM and MBA programs, to take the institution forward and agreed for assessment of the institutional resources to apply for NBA accreditation.





2. The director was also given approval for applying and getting faculty approvals from Savitribai Phule Pune University and a discretionary budget of Rs. 1 lakh was provided by the Governing body to organize the approval process.
3. The governing body deliberated on the procurement of 5 new buses for students and staff transport. The director was advised to overview the procurement process and look for longevity and sustainability of such assets. Of the Rs. 90 lakh budget requested, the governing body approved Rs. 85 lakh only for procurement of required vehicles.
4. The required budget for library facility upgrade and purchase of HBR license, as well as Bloomberg terminal, was approved by the governing body.
5. The governing body vested the authority for issuing fees waiver to deserving candidates in the Director, against the requested budget of Rs. 15 lakh for AY 2016-17.
6. The financial decision-making authority for all other academic, administrative and student welfare activities (other than fees waiver) was vested in the Chairman, by the board.

Authorized Signatory

Director



Principal Director

Chairman

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MINUTES OF MEETING OF GOVERNING BODY:

AY 2017-18

Name of Association: Pune Institute of Business Management Governing Body

Type of Meeting: Annual General Meeting

Date: 17th April 2017

Time: 10:30-4:30 PM

Venue: 1st Floor Conference Room, Pune Institute of Business Management, Gat no. 605/1, Lavasa road, Pirangut, Tal Mulshi, Maharashtra. Pune 412115.

Meeting Facilitator: Asst. Prof. Poornima Sehrawat (Batch Incharge, Batch 2017-19)

Call to order: Meeting was called to order at PIBM conference room. A quorum was established.

Roll Call:

Attendees Present:

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- Mr. M K Tamuly (Principal Director)
- Mr. Indrajeet Singh Sachdev (Trust Representative)
- Mr. Zulfi Ali Bhutto (Industry Expert)
- Mr. A. P Rao (Academic Expert)
- Dr. Praveen Srivastava (Director, PIBM)
- Dr. A B Dadhas (Savitribai Phule Pune University Representative)

Meeting Agenda:

1. Discussion on academic and administrative requirements for AY 2017-18.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.
4. Review of last year's actionable decided in the AGM of AY 2016-17.
5. Review of NBA accreditation and University faculty activity conducting in AY 2016-17.

Review of Minutes from the last meeting:

1. The faculty approval from Savitribai Phule Pune University was organized as a successful activity and resulted in 10 sectioned and approved faculty for the MBA program.

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2. The NBA accreditation process was conducted upon the approval of the governing body and the peer team visit was successfully completed in November 2016. We were however denied the MBA accreditation for both programs.
3. In total 11 research papers were published by faculties, of which 7 were in UGC approved journals and 4 were in SCOPUS indexed journals. The overall research focuses shifted towards application-oriented qualitative research by activation of the Center for Management of Urban Areas (CMUA).
4. Bloomberg terminal and HBR institutional licensed were also purchases and both have been incorporated into the course delivery process for the year AY 2016-17.

Reports:

Director presented the management report in front of the governing body and discussed the following key points:

1. Accreditations and Approvals:

- 1.1. The governing body addressed the issue of non-accreditation of the PGDM and MBA programs by NBA, the director discussed the NBA evaluation report in detail with the governing body indicating areas with both programs achieved less score. It was proposed by the director to file for an appeal with the NBA and present the case for an award of accreditation.
- 1.2. The governing body also addressed the issue of only 10 faculties getting approved by Savitribai Phule Pune University, against the total sanctioned posts of 16 faculties. The director was advised to organize the second round of approval to reduce this deficit.

2. Academic:

- 2.1. The director proposed the launch of Analytics as core specialization and Operations as a minor specialization for the PGDM program, in light of the inputs received from the corporate panelists, recruiters, and students. It was suggested by the director that choice based credit system to be followed to allow students for selection of relevant specialization subjects.
- 2.2. The director requested for an additional annual salary budget of Rs. 70 Lakh to be allocated for recruiting new faculty for analytics and operation specializations.
- 2.3. The director proposed for the additional certification course on financial modeling by Cians analytics to be moved up to semester-II for better effectiveness before students proceed to complete their summer internship program.
- 2.4. The director proposed for organizing sector-specific training labs for all students during the "Business Orientation Program".
- 2.5. In order to improve the academic process efficiency and reduce information lag between student, faculty and academic administration, the director proposed for extensive roll out of the learning management system (Classroom+) for AY 2017-18.



- 2.6. It was also realized that assessment of summer internship projects should become more domain and sector-specific, thus the director proposed for alignment of the sector and profile specific evaluators from the industry to conduct internship project evaluation. Furthermore, the director also proposed for development of prototype internship projects to be established as an evaluation benchmark for industry panelists.
- 3. Case study and Research:**
- 3.1. The Center for Management of Urban Areas was activated under the guidance of Prof. Prakash Singhi. An internal target for the center of 6 Monographs of various urban activities was assumed.
- 3.2. The director requested a discretionary budget of Rs. 5 Lakh for organizing the first-ever international summit by the institute. The international summit would aim to invite an international speaker from universities from all over Asia and create a platform for PIBM faculty and student to present original case studies.
- 3.3. The research paper output for the previous year was significantly less than in previous years. The director proposed the introduction of an incentive component in the research policy to encourage quality research and publication by the faculty. An additional budget of Rs. 10 Lakh was requested by the director for rolling out incentives to faculty who will publish in SCOPUS indexed journals.
- 4. Administration:**
- 4.1. The director proposed the budget of Rs 30 Lakh for maintenance and upgradation of IT and ICT facility, making E-Learning resources accessible in all classrooms. However, the director requested for an additional budget of Rs. 6 Lakh for procurement of new specialization books and renewable of E-resource subscription.
- 4.2. The director brought to the board's attention that the current inventory of books available in the library is as per the norms of AICTE and Savitribai Phule Pune University.
- 4.3. The requirement for one additional 50 seater bus was also proposed by the Director to support transport facility for staff and students.
- 5. Student Welfare:**
- 5.1. The director proposed for renewal of Rs. 15 lakh budget approval for extending economic and social welfare in the form of fees waiver to deserving candidates, from the economically weak background.
- 5.2. The director requested for a budget of Rs. 1.50 Crore to further increase the corporate interface and industry outreach activities for the student of PGDM and MBA.
- 5.3. In order to ensure holistic student development through extra-curricular and co-curricular activities, the Director suggested for the addition of outbound trek and training activities for students. A discretionary budget of Rs. 1 lakh was requested for the same.



Approvals:

1. The governing body showed concern over the fact that the institute was not able to get NBA accreditation despite the best efforts of the team and approved the appeal application to be submitted to the NBA.
2. The launch of Analytics as a core specialization and Operations as minor specialization was approved by the governing body, subject to finalization of courses under the advisement of the Academic Advisory Council. The Governing body also approved the required budget for bringing relevant faculty for the specialization onboard.
3. The budget requested for incentivizing research activity was taken under advisement by the governing body and the final approval for the same will be released upon review of the total institutional budget.
4. All the other qualitative inputs presented by the director were acknowledged and approved by the governing body, subject to review and planning by the Academic Advisory Council.
5. The governing body vested the authority for issuing fees waiver to deserving candidates in the Director, against the requested budget of Rs. 15 lakh for AY 2017-18.
6. The financial decision-making authority for all other academic, administrative and student welfare activities (other than fees waiver) was vested in the Chairman, by the board.

Authorized Signatory

Director



Principal Director

Chairman

Pibm

IAEER'S

Pune Institute Of Business Management

Gat No. 605/1, Mukawadi Road, Pirangut,

Tal. Mulshi Paud, Pune (Maharashtra)

Ph. No. 020 66036700, 66575000, Fax : 020-66036722

www.pibm.in